

Grafenia plc

Employee Share Scheme

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Grafenia plc

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Grafenia plc
("Grafenia" or the "Company")

Employee Share Scheme

Grafenia plc (AIM: GRA), is pleased to announce that it has launched a Save as You Earn share scheme for all employees (the "SAYE Scheme"). Under the SAYE Scheme, employees have been offered the opportunity to participate in the future growth of the Company through the granting of share options.

The scheme requires employees to commit to making a fixed regular payment of between £5 and £500 for 36 months. These instalments are paid into a savings account, operated by Royal Bank of Scotland plc, held independently from the Company.

Eligible employees were invited to subscribe for options over ordinary shares of 1 penny each in the Company ("Ordinary Shares") with an exercise price of 7.75 pence per share, representing the closing mid-market price of the Ordinary Shares on the day prior to the invitation to participate which was made on 3 February 2017. The options have a savings contract start date of 1 March 2017 and are exercisable when all 36 payments have been made, between 1 March 2020 and 31 August 2020.

A total of 49 employees elected to participate in the SAYE Scheme and, pursuant to this, a grant of 4,359,460 options over Ordinary Shares was made on 23 February 2017, equating to 9.6 per cent of the current total voting rights in the Company.

Peter Gunning, CEO, commented:

"Our people are critical to the future success of our business. Attracting and retaining talent is vital in today's competitive environment. We're delighted that so many of the team have chosen to participate in the SAYE scheme. It demonstrates a desire to align their interests with those of all shareholders and to think of themselves as deeper stakeholders in the growth of our business."

For further information:

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